

Effects of Grace Ministries, Inc.  
**Profit & Loss**  
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
4000 Direct Public Support	
4001 Individual/Business Contri	15,819.05
Total 4000 Direct Public Support	15,819.05
4500 Interest Income	0.76
Total Income	15,819.81
Gross Profit	15,819.81
Expense	
7100 Operations	
7101 Books, Subscriptions	212.25
7102 Postage, Mailing Service	461.39
7103 Printing/Copying/Promotion	2,804.97
7104 Supplies	193.60
7105 Telephone, Internet, IT	728.70
7106 Donated Materials and Supp	2,962.27
Total 7100 Operations	7,363.18
7200 Travel and Meetings	
7201 Conferences, Meetings	4,511.11
7202 Travel	142.13
7200 Travel and Meetings - Other	349.89
Total 7200 Travel and Meetings	5,003.13
7300 Facilities and Equipment	
7301 Rent, Parking	597.80
Total 7300 Facilities and Equipment	597.80
7400 Business Expenses	
7402 Bank Charges	45.76
Total 7400 Business Expenses	45.76
7500 Contract Services	
7502 Legal Fees	159.00
Total 7500 Contract Services	159.00
7600 Other Types of Expenses	
7601 Staff Development	1,409.98
7604 Ministry Maintenance	832.93
Total 7600 Other Types of Expenses	2,242.91
Total Expense	15,411.78
Net Ordinary Income	408.03
Net Income	<u>408.03</u>